



OBZERV

Press Release

Obzerv selected as one of the 50 fastest growing Canadian Technology Companies

Quebec, Canada – October 19, 2011 – Obzerv Technologies Inc. is among a fine number of select companies composing the 2011 Technology Fast 50™ program from Deloitte. A colossal increase in revenues of 437% from 2006 to 2010 has enabled Obzerv to rank 37th among this exclusive group and 213th on Deloitte's Technology Fast 500™ program for North America. Technology Fast 50™ recognizes the 50 fastest growing Canadian technology companies with the highest percentage revenue growth over five years. This most prestigious technology award in Canada recognizes technological innovation, entrepreneurship and rapid growth. The four criteria considered by the jury were the competitive advantage; the size, growth and market attractiveness; the management effectiveness and organization and the financial performance.

“Our growth is a great team accomplishment, it is a testament to our team's dedication and insatiable desire to push the limits of technologies. As we look ahead, we are confident that our cameras will continue to deliver quality solutions and high value to our customers, while continuing to strengthen our global presence in the Defense and Security industry” said Deni Bonnier, President & Co-Founder of Obzerv. “Such performance would have not been possible without the contribution of our business partners, agents and customers through out the world, so we would like to take this opportunity to underscore their undeniable contribution, support and perseverance over the years” added Alain Laflamme, Vice-President Sales & Marketing.

Qualifying companies must have headquarters in Canada, have been in business for at least five years, have revenues of at least \$5 million, own proprietary technology, and conduct research and development activities in Canada.

About Technology Fast 50™

The Deloitte Technology Fast 50™ program is Canada's pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories including the Technology Fast 50™ Ranking, Companies-to-Watch Awards (early-stage Canadian tech companies in business less than five years, with the potential to be a future Deloitte

Technology Fast 50TM candidate,) Leadership Awards (companies that demonstrate technological leadership in four industry subcategories: hardware/semiconductor, software, telecommunications and emerging technologies) and the Deloitte Technology Green 15TM Awards (Canada's leading GreenTech companies that promote a more efficient use and re-use of the earth's resources in industrial production and consumption.)

Program sponsors include Deloitte, Gowlings, Wellington Financial, TMX Group, HKMB Hub International, National Angel Capital Organization, CVCA, MaRS and IGLOO Software. For further information, visit www.fast50.ca.

About Obzerv Technologies inc.

Founded in 2002, Obzerv Technologies is a privately held company headquartered in Quebec City, QC, Canada. Obzerv is specialized in the design and manufacturing of Active Range-Gated Imaging Systems for night vision and long-range surveillance. Obzerv's cameras have been deployed around the world and integrated in numerous surveillance systems. Coastal and border surveillance, ports and airports surrounding surveillance, large industrial properties surveillance as well as Homeland Security are just a few applications where Obzerv's cameras can be used.

To learn more about Obzerv and its products, visit the company's Web Site at <http://www.obzerv.com>.

For further information please contact:

Obzerv Technologies Inc.

Sylviane Lelievre,

Marketing Manager

sylviane.lelievre@obzerv.com

Telephone: +1-418-524-3522 ext: 237