



OBZERV

Extreme CCTV Closes Strategic Investment and Initiates Commercial Partnership with Obzerv Technologies Inc.

Quebec, Canada – September 16, 2003 – Extreme CCTV Inc., (TSX: EXC) ("Extreme") the security industry's leading supplier of active infrared night vision devices, announced today that it has closed a previously announced strategic investment (June 24, 2003) into Obzerv Technologies Inc. ("Obzerv") of Quebec City, Quebec. Extreme also announces that the terms of the strategic partnership have been defined and agreed between the two companies. Further to its press release dated July 31, 2003, net proceeds of the \$8,000,100 private placement of Special Warrants have been released by the Escrow Agent to Extreme as having met the requirement to close the Strategic Investment into Obzerv on or before September 12, 2003.

Extreme has advanced gross proceeds of \$4,000,000 to Obzerv by way of convertible debenture, and has agreed to invest another \$3,000,000 gross proceeds at such time as Obzerv has met certain minimum sales volumes and has satisfied certain other conditions precedent. The convertible debenture will accrue interest to Extreme at a rate of 7% per annum.

Extreme may convert the principal and accrued interest into shares of Obzerv under certain conditions over the six-year term of the debenture. Concurrently, Extreme entered into a unanimous shareholders' agreement with the other shareholders of Obzerv, and received 31% of Obzerv's voting shares. Under the terms of the unanimous shareholders' agreement, Extreme has the right to appoint 2 members of the board of directors of Obzerv, as well as an option to acquire under certain circumstances all of the shares held by Obzerv's shareholders that it does not own. Extreme has concurrently entered into a letter of intent pertaining to certain commercial agreements with Obzerv to define the terms of the commercial partnership between the two companies going forward. The commercial agreements are expected to strengthen

Extreme's current market leadership in night vision video surveillance products by way of joint development of certain products to be sold by Extreme incorporating laser illumination technology components supplied exclusively to Extreme by Obzerv. The commercial letter of intent also indicates the terms under which an agency relationship will be formalized between Obzerv and Extreme whereby Extreme shall have the rights to market and sell Obzerv's products in North America. Obzerv Technologies flagship product, the ARGC-2400, is an electro-optic device that performs range gated long-range night vision functions in complete darkness and in degraded weather conditions such as rain, fog and snow. It can read a vehicle license plate at up to 2km, recognize a human being at 5km, classify a vehicle at 10km, and pinpoint people in search and rescue activities at distances greater than 10km. A prototype of the commercial product is already being actively demonstrated to potential customers and initial orders have been received. Deni Bonnier, President of Obzerv mentioned that: "We see large potential for synergies with Extreme and our joint development projects should be profitable for both companies." "This is a very exciting partnership," stated Jack Gin, President and CEO of Extreme CCTV. "Our partnership with Obzerv will strengthen

Extreme's future competitive positioning and I am confident that the security market will recognize the value of the technology advances that will result." For further information please refer to the press releases from Extreme CCTV dated June 24 and July 31, 2003. About Obzerv Based in Quebec City, Quebec, Obzerv Technologies Inc. develops, markets, and sells medium and long-range night vision products based upon active imaging technology. Obzerv is the exclusive licensee of the DALISTMTM laser illuminator technology from INO (National Optics Institute) for military, security, and other surveillance applications.

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